

OKLAHOMA TAX COMMISSION

**REVENUE IMPACT STATEMENT AND/OR ADMINISTRATIVE IMPACT STATEMENT
SECOND REGULAR SESSION, FIFTY-EIGHTH OKLAHOMA LEGISLATURE**

DATE OF IMPACT STATEMENT: April 6, 2022

BILL NUMBER: HB 2627 **STATUS AND DATE OF BILL:** Engrossed 03/22/22

AUTHORS: House Patzkowsky Senate Montgomery

TAX TYPE (S): Ad Valorem **SUBJECT:** Other

PROPOSAL: New Law

HB 2627 proposes creation of Section 2899.2 of Title 68 to provide that within five days of receiving notification of a protest in value by a taxpayer, the county assessor shall notify the treasurer or chief financial officer of every school district, technology center school district, political subdivision, and any other district affected by the protest that 1) a protest has been filed with the county assessor; 2) the total amount of tax that will be paid under protest; and 3) the approximate amount that would have been apportioned.

Thereafter, the county assessor must also notify the groups referenced above:

1. If the taxpayer appealed the county assessor's valuation to the county board of equalization;
2. Of the county board of equalization's order;
3. If the taxpayer or the county assessor appealed the county board of equalization's order to district court;
4. Of the district court's decision;
5. If the taxpayer or the county assessor appealed the district court's decision to the Supreme Court; and
6. Of the completion of the protest and the total amount that will be apportioned.

EFFECTIVE DATE: July 1, 2022 - Emergency

REVENUE IMPACT:

Insert dollar amount (plus or minus) of the expected change in state revenues due to this proposed legislation.

FY 23: None

Apr. 6, 2022
DATE

Rick Miller
DIVISION DIRECTOR

cjc

4/6/2022
DATE

Huan Gong
HUAN GONG, ECONOMIST

4/7/2022
DATE

[Signature]
FOR THE COMMISSION

The revenue impact provided herein is an estimate of the potential impact on the collection or apportionment of tax revenues affected by the proposed legislation. It is not intended to be an estimate of the overall fiscal impact on the state budget if the proposed legislation is enacted.